



NOTICE OF AWARD

November 27, 2019

MR. MINHO CHU

President

MTree Co. Ltd.

2^F 3-8 Eonju-ro 125-gil, Gangnam-gu, Seoul

Dear **Mr. Chu**:

The Philippine Department of Tourism-Korea (PDOT-Korea) wishes to thank you for participating in the bidding for professional advertising companies based in Korea that will be tasked to plan and implement the “**Branding Campaign in Korea via Online, Busan Out-of-Home (OOH) and Cable TV Advertising for the 2019-2020 Winter Season**” for the Department for three months from December 2019 to February 2020.

Resulting from the evaluation conducted by the PDOT-Korea, we are pleased to inform you that **MTree Co. Ltd.** is the only company who submitted a bid and your proposal complied with the Terms of Reference.

We shall issue a separate “Notice to Proceed” that will indicate the start of your engagement with us.

Please acknowledge receipt and acceptance of this notice by signing in the space provided below and email back to us the signed copy at pdot@philippinetourism.co.kr and lily@philippinetourism.co.kr.

Very truly yours,

MARIA CORAZON JORDA-APO

Tourism Director

Philippine Department of Tourism

Acknowledgment Receipt:

CHU Min Ho / CEO

MTree Co. Ltd.

Date: NOVEMBER 27, 2019